

NZ Credit Union Foundation Newsletter

Issue Number Nine

August 2013

Hello everyone, and welcome to the ninth edition of the

NZ Credit Union Foundation (NZCUF) newsletter.

NZCUF takes the responsibility for managing the New Zealand credit union movements participation in "making a world of difference in the lives of millions of people across the globe".

The foundation (coupled with the Colin Smith Memorial Fund—CSMF) is tasked with promoting credit unions and by offering assistance in the development of credit unions here in New Zealand and further afield.

Part of the development of credit unions is in the education of its people. To that end in 2013 NZCUF in partnership with Credit Union Foundation Australia (CUFA) are staging a **Development Education Program** here in Auckland, New Zealand.



It has been aptly named KIWIDE.

Attendees of this five day, life changing experience will learn about credit union's social responsibilities, co-operative principles, and local and international development through interactive education and professional networking.

Delegates will meet like-minded people who are committed to serving their credit unions in their communities, learn a lot and leave with great ideas to incorporate into everything they do to further the reach of their credit union in their community.

KIWIDE 2013 is open to everyone from new employees who need to understand the credit union difference; to seasoned board members, staff or volunteers who need to refocus or recharge.

KIWIDE 2013 Sponsorship

In 2013, by way of the CSMF every single credit union in New Zealand (that is a member of NZACU) is entitled to **one** sponsorship of \$2000, which will go a long way towards enabling each credit union to register at least one person on the program.

Last year's **Auction** income of \$9600 has been attributed to the KIWIDE sponsorship pool.

KIWIDE 2013 Venue





KIWIDE 2013 will be facilitated by Michael Beall from the States along with support from NZCUF and CUFA. Michael is the Chief Executive Officer of National Cooperative Business Association in Washington DC.

This association helps cooperatives strengthen their businesses so they can better serve their members and transform the global economy.

These include:

- Education
- Co-op development
- Communications
- Public policy
- Member services

Save the date 18-22 Nov 2013



Village Entrepreneur

NZCUF also sponsors a Village Entrepreneur — a CUFA initiative. NZCUF annually contributes \$444.00 Australian dollars to Cheoung Ratana.

Location: Kandal, Cambodia **Occupation:** Vegetable Farmer

Credit Union: Banteaydek Savings Bank (a Credit Union)

Report: Cheoung has had a great quarter—in the last three months she increased her profit to \$95—last quarter her profit was only \$32!

With this profit she has expanded her business, has better access to health care and improved living standards for her family.





CSMF 2013 Auction

The **Annual Auction** will once again be held at the **NZACU Annual Conference Gala Dinner** being held at the Airport Novotel on 21 September 2013. Last year the Auction was a huge success and the Trustees look forward to generating a similar outcome. Thus the Foundation seeks auction items and your generous participation at the **September 2013 Auction**.

International Credit Union Day (ICU DAY—17 Oct 2013)

International Credit Union Day (ICU Day) has been celebrated on the third Thursday of October since 1948. The day is recognized to reflect upon the credit union movement's history and to promote its achievements. It is a day to honour those who have dedicated their lives to the movement, recognize the hard work of those working in the credit union industry and show members our appreciation.

NZCUF trustees have a stash of NZCUF pens, as seen in the next column. Perhaps credit unions may like to purchase these pens for give a-ways on ICU Day.



The Foundation team of

- Selwyn Screen (CEO-NZCU Employees CU)
- Philippa Wills (NZCU Rotorua)
- Paul Eves (NZCU Steelsands CU)

Along with Margaret Fleming and Sue Chua (NZACU) who would like to take the time to thank you all for your much needed support, and donations and trust that it will continue as the Foundation continues to develop in 2013.

Many thanks

The Team at NZCUF



Selwyn Screen



Philippa Wills



Paul Eves